NEWS & EVENTS

Vietjet signs US$260million maintenance contract

In the US, on September 21, in the presence of President Nguyen Xuan Phuc, Vietjet and CFM International (GE & Safran joint venture) signed a contract to provide maintenance services for new aircraft engines worth $260 million, bringing the total value of cooperation between the two sides to $18.5 billion.

Vietjet also had meetings with important partners such as Pratt & Whitney, Boeing… to discuss the ongoing cooperation relationships, deployment as well as development in the coming time, towards sustainable development, ready for the future.

Vietjet and Boeing exchanged in fleet development, a training facility at Vietjet Aviation Academy, developed a maintenance center in Vietnam, set up a supply center for equipment and materials. equipment for Southeast Asia, developing the aviation industry, building aircraft equipment factories.

Vietjet and Rolls-Royce sign deal for modern aircraft engines

In the United Kingdom, on October 31th, Vietjet and Rolls-Royce have signed an agreement to provide engines and engine services for the airline's coming widebody fleet with a total value of approximately US$400 million. The signing ceremony was witnessed by Vietnam's Prime Minister Pham Minh Chinh and high-ranking dignitaries of Vietnam and the United Kingdom during the Prime Minister's attendance at COP26, the 26th United Nations Climate Change Conference of the Parties. Ewen McDonald, Chief Customer Officer, Rolls-Royce Civil Aerospace said: "We are thrilled that Vietjet has chosen our Trent 700 engines to support their fleet development. The Trent 700 has the lowest lifetime fuel burn and the best economics on its aircraft type".
Vietjet Managing Director Dinh Viet Phuong said: "Vietjet is delighted to have this very first and meaningful partnership with Rolls-Royce. We believe that the Trent 700 engines will bring a technology breakthrough to Vietjet's fleet, helping improve flight range and quality and thereby boosting our aircraft's technical reliability and operational efficiency. The engines are also expected to make our fleet more synchronous. We hope this partnership will also contribute to trade promotion between Vietnam and the UK, creating more jobs for people and businesses of the two countries while making the connectivity between continents more convenient and economical in the future".

Vietjet signs reinsurance agreement with UK insurance brokers for entire fleet

Vietjet and world-leading insurance brokers Gallagher (UK) Limited and Willis Towers Watson Limited have signed a reinsurance certificate covering Vietjet's entire fleet globally. The event was witnessed by Vietnam's Prime Minister Pham Minh Chinh and high-ranking dignitaries of Vietnam and the United Kingdom.

Vietjet's reinsurance certificate for its fleet has been updated and renewed annually since the airline's first took-off in late 2011. The newly signed deal is worth US$20 million, covering Vietjet's entire fleet of aircraft registered in Vietnam and abroad.

Proud of one year journey and congratulations on VJGS's 1st birthday

On September 1st, the one-year anniversary of Vietjet Ground Service Center - VJGS was held online. Director of VJGS Pham Le Viet has presented to the conference some of the milestones that VJGS has achieved after 1 year of establishment and development, and also thanked the company's Board of Management for always accompanying, facilitating and supporting VJGS to achieve the results of serving 25,217 flights with nearly 4.5 million passengers, transporting nearly 45,300 tons of goods, revenue from ancillary services reached 112.43% of the plan, etc.

Madam Nguyen Thanh Ha, Chairwoman of the Board, congratulated VJGS on the success of establishment and development in the recent challenging context, believing that VJGS would continue to promote its advantages and strengths to become a "green fortress" – overcoming the challenges of the pandemic, completing itself, expanding and developing stronger in the future.

CEO Nguyen Thi Phuong Thao said: "VJGS has confirmed their capacity with unprecedented results in the ground service activities, which are especially important in our general development strategy."

She believed that the results obtained by VJGS would be a significant step forward in Vietjet's journey to complete the airline service chain, leading in the ground service activities.

Managing Director Dinh Viet Phuong believed that they were proof firmly overcome the pandemic, grow strongly, fly higher on the journey to conquer the sky.

Thai Vietjet celebrates 5th birthday

On September 16, 2021, Thai Vietjet's online virtual event "Sky Connection" celebrating its first flight's 5th anniversary took place impressively, marking the 5-year journey of successful operations along with the development journey of Vietjet's sustainable development in Thailand and the region. With a total number of passengers transported up to 10 million so far, a fleet of 16 young and modern aircraft, Thai Vietjet has been honored as the fastest growing airline in Thailand in 2020 and a promising airline in Thailand and many other awards such as Best Low-Cost Airline 2018 and 2019, Best Flight Attendant Costume in Asia 2018, Asia's Most Innovative Airline - Flight Experience Airline 2019 - 2020, the most passenger-friendly cabin crew - Thailand 2021...

Thai Vietjet receives "Excellence in Crisis Management & Recovery" Award

On October 8, the HR Excellence Awards 2021 took place in Singapore to honor Thai Vietjet in the category of "Excellence in Crisis Management and Recovery". The award, organized by Human Resource Online, recognizes the company's outstanding achievements in human resource management and response to the crisis caused by the Covid-19 pandemic in Thailand.

Thai Vietjet is also one of the finalists in the category of "Excellent Employer Brand" with outstanding efforts in actively promoting brand image and talent attraction programs.

INVESTOR RELATION

Vietjet reports positive results in half-yearly financial statements

Vietjet Aviation Joint Stock Company (HoSE: VJC) has released its half-yearly audited financial statements for 2021 which saw a bigger profit after tax of the parent company over its compiled reports.

According to the financial statements audited by the PwC, Vietjet's parent company had its transport revenue reach VND5,022 billion (approx. US$220.2 million) for the first six months this year. Its profit after tax was reported at VND34.2 billion (approx. US$1.5 million), a year-on-year leap of 102% thanks to profits gained from new project investments.

The audited profit after tax has also increased by 148% compared to that in Vietjet's compiled reports.

Vietjet posted its consolidated revenue at VND7,556 billion (approx. US$331.2 million) while the consolidated profit after tax reached VND121.8 billion (approx. US$5.3 million), showing a remarkable year-on-year growth of 161%.

Vietjet's assets totaled VND49,855 billion (approx. US$2.18 billion) while its owner equity was at VND16,975 billion (approx. US$742.9 million). Its liquidity ratio remained at 1.31 while the debt-to-equity ratio stayed at as low as 0.51. Such good financial indicators, which are in the lowest and safest group in the aviation industry, allow Vietjet to keep rolling out its plan for mid- and long-term capital mobilization to strengthen its balance sheet.

Vietjet is among top ancillary revenue producers in 2020

According to IdeaWorksCompany, an aviation consultant in the US, Vietjet is among the top 10 airlines with the best performing ancillary revenue percentage in their total revenue in 2020. The rankings include Wizz Air (55.9%), Spirit (55.8%), Viva Aerobus (52.6%), Allegiant (51,8%), Frontier (49,2%), Volaris (42,9%), Ryanair Group (36,7%), Pegasus (33,8%), Vietjet (33,4 %) and Southwest (27,9%).

OPERATION & TRAINING

* In Sept-Oct 2020, Vietjet Aviation Academy (VJAA) has conducted many advanced courses like SKYBOSS PREMIER training for frontliners and elementary courses for Cat A-level engineers and inexperienced pilots; extended training for Ground Services staff; civil aviation training for general employees and basic training for flight dispatchers.

*VJAA over the last two months has organized 440 courses with a total of more than 4,500 training hours for 10,000 students, including 88 courses for pilots, 216 for cabin crew, 36 for dispatchers, 36 for engineers, 42 for ground services staff and another 22 courses.

* On October 27, Vietjet Noi Bai Ground Service Center (VJGS) held a seminar on ramp safety to raise awareness of the topic for passengers and VJGS staff. In addition to raising awareness and knowledge of ramp safety, representatives of the departments discussed and evaluated real-life cases and proposed solutions to further enhance safety indicators on ramps.

* Thai Vietjet has signed a MOU with Thailand's Civil Aviation Training Center to offer practical training for ground mechanic students. The partnership aims to jointly train high-quality Thai aircraft technicians and meets the demand of the aircraft maintenance industry.

* On October 26, 2021, the Civil Aviation Administration of Vietnam (CAAV) approved the report on Vietjet's operating safety in the past 1 year and the extension of its flight operation certificate (AOC) until December 31, 2021. CAAV also approved Vietjet's expansion to Europe in addition to the currently licensed operating regions in Asia and the Middle East.

COMMERCIAL ACTIVITIES

Hoa hậu Đỗ Thị Hà trên chuyến bay đặc biệt của Vietjet

Join Miss Vietnam to welcome a special Women's Day on Vietjet aircraft

On this occasion of Women's Day October 20, Vietjet passengers were surprised with the experience of practicing yoga right on board the aircraft, along with relaxing moments with health care and beauty care products with safe herbal cosmetic from take-off until landing. "This is the first time I have experienced beauty care right on the plane, I didn't expect that Vietjet would be so caring. I was even more surprised with the flowers and souvenirs, flying with Vietjet always feels secure and happy. Thank you very much Vietjet" Miss Vietnam Do Thi Ha, one of the passengers shared after landing.

Vietjet offers "VND0 flights" and supports Covid-19 testing fees

Returning to the sky, Vietjet offers customers a golden week of promotion with thousands of VND0 Eco tickets in all routes and many new products. Attractive flight opportunities offered by Vietjet for everyone and specially employees returning to Ho Chi Minh City and other Southern provinces, cities to stabilize production, contribute to economic recovery and development.

Besides, Vietjet continues to support free Covid-19 quick test for all passengers choosing to fly with Vietjet from Ha Noi and Ho Chi Minh City.

Vietjet restores 48 domestic routes welcoming passengers on green flights

From October 21, Vietjet restores operations of its entire flights connecting Ho Chi Minh City, Hanoi and other provinces, cities across the country, meeting people's demands for safe and fast traveling. In which, routes connecting Ho Chi Minh City, Hanoi and Da Nang are operated 2 return flights per day. Until November 30, 2021, Vietjet's flight network will have 48 routes transporting passengers across Vietnam.

* Since early September 2021, Thai Vietjet has resumed domestic routes departing from Suvarnabhumi, Bangkok with the frequency of 1-2 flights a day which whould increase since late September. The airline was due to open international flights to Singapore and Taipei in October 2021.

In order to enhance the travel experience for passengers, Thai Vietjet introduces the "Special Winter Voucher", offering more cost-effective travel options. There are 3 types of vouchers for customers applicable to all domestic Thai flight network: Voucher 199 baht for the purchase value of 300 baht, Voucher 499 baht for the value of 700 baht, and voucher 699 baht for the value of 1,000 baht.

SOCIAL ACTIVITIES

* On September 6, nearly 1,000 officers and soldiers in People's Public Security force flew from Hanoi to Ho Chi Minh City to continue to support pandemic prevention works in localities. All officers and soldiers were vaccinated and got other necessary tests, guaranteed to have negative test results for the SARS-CoV-2 virus on September 5 and received e-certificates on the "Healthy Viet Nam" system of the Ministry of Health.

* Since October 26, flights organized by Vietjet in collaboration with the Ministry of Defense have transported more than 1,000 medical workers and soldiers from HCMC to Hanoi. The delegation consisting of officers, military medical staff, doctors and medical forces from the Military Medical Academy under the Ministry of National Defense have completed the task of supporting HCMC southern provinces and cities during the recent outbreak.